

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

(THE FIGURES HAVE NOT BEEN AUDITED)

	As at 31.10.2011 Unaudited RM'000	As at 31.07.2011 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	34,538	32,731
Investment properties	1,337	1,340
Intangible asset	3,535	3,534
Deferred tax assets	118	-
	<u>39,528</u>	<u>37,605</u>
Current Assets		
Inventories	19,922	21,343
Trade receivables	21,760	22,016
Other receivables	696	1,116
Cash and bank balances	11,047	12,959
	<u>53,425</u>	<u>57,434</u>
Non-current assets classified as held for sale	<u>1,079</u>	<u>1,079</u>
TOTAL ASSETS	<u>94,032</u>	<u>96,118</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	44,405	44,405
Reserves	17,058	13,869
	<u>61,463</u>	<u>58,274</u>
Non-controlling Interests	964	1,002
Total Equity	<u>62,427</u>	<u>59,276</u>
Non-Current Liabilities		
Borrowings	6,092	6,436
Deferred tax liabilities	-	284
	<u>6,092</u>	<u>6,720</u>
Current Liabilities		
Borrowings	2,363	1,293
Trade payables	13,932	17,386
Other payables	6,993	10,203
Tax payables	2,225	1,240
	<u>25,513</u>	<u>30,122</u>
Total Liabilities	<u>31,605</u>	<u>36,842</u>
TOTAL EQUITY AND LIABILITIES	<u>94,032</u>	<u>96,118</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>1.3841</u>	<u>1.3123</u>
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The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2011.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		3 Months Ended	
	31-Oct-11	31-Oct-10	31-Oct-11	31-Oct-10
	RM'000	RM'000	RM'000	RM'000
Revenue	28,621	23,726	28,621	23,726
Cost of sales	(21,699)	(18,798)	(21,699)	(18,798)
Gross profit	6,922	4,928	6,922	4,928
Other income	99	87	99	87
Selling and administrative expenses	(2,438)	(2,569)	(2,438)	(2,569)
Finance costs	(144)	(8)	(144)	(8)
Share of loss of associate	-	-	-	-
Profit before tax	4,439	2,438	4,439	2,438
Taxation	(1,288)	(726)	(1,288)	(726)
Profit for the period	3,151	1,712	3,151	1,712
Other comprehensive income:				
Transfer (from)/ to:				
- Revaluation reserve	(8)	-	(8)	-
- Retained profits	8	-	8	-
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	3,151	1,712	3,151	1,712
Attributable to:				
Equity holders of the company	3,189	1,769	3,189	1,769
Non-controlling interests	(38)	(57)	(38)	(57)
	3,151	1,712	3,151	1,712
Earnings per share attributable to equity holders of the company:				
Basic and diluted (sen)	7.18	3.98	7.18	3.98

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2011.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2011**

(The figures have not been audited)

	← Attributable to Equity Holders of the Company →					Non-controlling Interests	Total Equity	
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Share buy- back reserve RM'000	Retained profits RM'000			Total RM'000
At 1 Aug 2011	44,405	654	1,070	352	11,793	58,274	1,002	59,276
Realisation of revaluation reserve through depreciation	-	-	(8)	-	8	-	-	-
Other comprehensive income	-	-	(8)	-	8	-	-	-
Profit for the period	-	-	-	-	3,189	3,189	(38)	3,151
Total comprehensive income for the period	-	-	(8)	-	3,197	3,189	(38)	3,151
At 31 Oct 2011	44,405	654	1,062	352	14,990	61,463	964	62,427
At 1 Aug 2010	44,405	654	1,080	352	4,223	50,714	1,080	51,794
Total comprehensive income for the period	-	-	-	-	1,769	1,769	(57)	1,712
At 31 Oct 2010	44,405	654	1,080	352	5,992	52,483	1,023	53,506

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2011.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 OCTOBER 2011***(The figures have not been audited)*

	3 months ended 31-Oct-11 RM'000	3 months ended 31-Oct-10 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	4,439	2,438
Adjustments for :		
Depreciation	445	408
Interest income	(42)	(30)
Interest expense	144	8
Short term accumulated compensated absences	30	11
Plant and equipment written off	-	2
Unrealised loss/ (gain) on foreign exchange	6	57
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Operating profit before working capital changes	5,022	2,894
Receivables	676	5,333
Inventories	1,421	(713)
Payables	(6,700)	(3,196)
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Cash generated from operations	419	4,318
Tax paid	(705)	(804)
Interest paid	(144)	(8)
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Net cash from/ (used in) operating activities	(430)	3,506
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CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	42	30
Purchase of property, plant and equipment	(2,249)	(81)
Increase in intangible asset	(1)	(986)
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Net cash used in investing activities	(2,208)	(1,037)
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CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(174)	(23)
Increase in trade financing	900	-
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Net cash from/ (used in) financing activities	726	(23)
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NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,912)	2,446
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	12,959	8,557
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<hr/> <hr/>	<hr/> <hr/>
	11,047	11,003

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2011.